

STEPHENS REGIONAL SPECIAL UTILITY DISTRICT
P.O. Box 1621
Breckenridge, TX 76424
254.559.6180

INDICATION OF INTEREST DEPOSIT REFUND REQUEST

The Board of Directors for Stephens Regional Special Utility District (the "District") adopted the Indication of Interest Deposit Refund Policy (the "Policy") on June 19, 2019. Please read the attached policy, which defines the procedures that permit refunds of certain deposits made by potential customers.

I have read the attached Indication of Interest Deposit Refund Policy and am requesting a refund for the following:

Temp. No.: _____

Amount of Indication of Interest Deposit Refund: \$ _____

Signature Date

DL# or SS# _____

Print Name: _____

Mailing Address: _____

City, State Zip _____

Telephone: _____

STEPHENS REGIONAL SPECIAL UTILITY DISTRICT
INDICATION OF INTEREST DEPOSIT REFUND POLICY
June 19, 2019

I.
PURPOSE

1.01. Statutory Authority. This Indication of Interest Deposit Refund Policy (the “Policy”) has been adopted pursuant to, and in accordance with the requirements of, Chapter 65 of the Texas Water Code.

1.02. Purpose. The purpose of this document is to identify the various policies and procedures that permit refunds of certain deposits, described in more detail below, made by potential customers to Stephens Regional Special Utility District (the “District”) and to organize and formalize such refund activities.

II.
SCOPE

2.01. Scope. This Policy applies to all “Indication of Interest Deposits,” which are defined as payments made by potential customers (the “Applicants”) located in areas that are remote to the District’s existing water system or planned improvements for the purpose of determining the feasibility of a construction and/or expansion project to serve the potential customer with water utility service (the “Indication of Interest Deposit”).

III.
REFUND POLICY

3.01. Refund Policy. If delivery of water utility service to an Applicant’s home or other requested area is deemed infeasible by the District, the Applicant shall be refunded the Applicant’s respective Indication of Interest Deposit, less expenses incurred by the District. Additionally, if a period of five (5) years has passed since the Applicant paid the Indication of Interest Deposit to the District, and the District has not initiated financing or construction to provide service to the Applicant, the Applicant may request a refund of the Applicant’s respective Indication of Interest Deposit, and the District shall refund the Applicant’s Indication of Interest Deposit, less expenses incurred by the District. The Applicant may re-apply for service at a later date and will be subject to the District’s current cost of service and policies at the time of re-application.

3.02. Subsequent Service Cost. If, after a refund has been made under Section 3.01, water service later becomes available to the Applicant (or to the Applicant’s property or former property) the cost of service to such Applicant or property shall be the then current cost of service as set by the District.

IV.
POLICY ADOPTION

4.01. Policy Adoption Procedure. The Policy shall be adopted by resolution of the Board. The Board must approve any amendments made thereto.

V.
MISCELLANEOUS

5.01. Repeal of Prior Orders, Resolution, and Policies. Any and all prior orders or resolutions relating to the refund of Indication of Interest Deposits are hereby repealed and this Policy shall supersede any such prior orders or resolutions as of the date of its adoption by the Board of Directors.

5.02. Effective Date. This Policy shall be effective as of June 19, 2019.